

# Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



## Fund Features

**Potential Capital Appreciation:** Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

**Tax Benefit:** Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-\*

**Lock-in Feature:** This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

\*Assuming investor uses the entire ₹ 1.50 lac limit available under section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



## Fund Manager And Experience

**Fund Manager:** Ms. Fatema Pacha  
**Total Experience:** 18 years

Experience in managing this fund: 3 years and 3 months (managing since October 16, 2020)

**Fund Manager:** Mr. Manish Lodha  
**Total Experience:** 23 years

Experience in managing this fund: 3 years and 1 month (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.70

**Standard Deviation:** 13.48%

**Beta:** 0.93

**Sharpe Ratio#:** 1.08

**Jenson's Alpha:** 0.1018

#Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-24).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 31, 2024.



## Scheme Details

**Date of allotment:** October 18, 2016

**Benchmark:** Nifty 500 TRI Index

**Option:** IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

**Minimum Application Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Additional Purchase Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Repurchase Amount:** Rs. 500 or 50 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 500 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 500 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on January 31, 2024**  
(Rs. in Cr.): 767.37

**Monthly AUM as on January 31, 2024**  
(Rs. in Cr.): 781.44

**Total Expense Ratio<sup>1</sup> as on Jan 31, 2024:** Regular Plan: 2.22%  
Direct Plan: 0.63%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** Nil



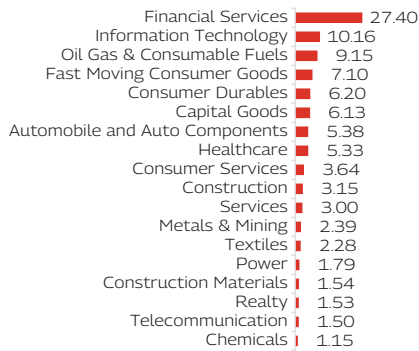
## NAV as on Jan 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.0038	21.1421
Growth	24.7003	28.3138

## Portfolio (• Top Ten Holdings - Issuer wise) as on January 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>5.38</b>	One 97 Communications Ltd.	1.66
• Maruti Suzuki India Ltd.	2.36	Bank of India	1.50
UNO Minda Ltd.	1.21	The South Indian Bank Ltd.	1.13
Schaeffler India Ltd.	1.07	Union Bank of India	0.54
Tata Motors Ltd.	0.75	<b>Healthcare</b>	<b>5.33</b>
<b>Capital Goods</b>	<b>6.13</b>	Lupin Ltd.	1.64
Avalon Technologies Ltd.	1.37	Alembic Pharmaceuticals Ltd.	1.59
ABB India Ltd.	1.30	GlaxoSmithKline Pharmaceuticals Ltd.	1.09
Honeywell Automation India Ltd.	1.29	Piramal Pharma Ltd.	1.01
Graphite India Ltd.	1.19	<b>Information Technology</b>	<b>10.16</b>
Ratnamani Metals & Tubes Ltd.	0.82	• Infosys Ltd.	5.18
Jyoti CNC Automation Ltd	0.16	• Tata Consultancy Services Ltd.	2.96
<b>Chemicals</b>	<b>1.15</b>	LTIMindtree Ltd.	1.23
Vinati Organics Ltd.	1.15	Cyient Ltd.	0.79
<b>Construction</b>	<b>3.15</b>	<b>Metals &amp; Mining</b>	<b>2.39</b>
Larsen & Toubro Ltd.	1.72	Hindalco Industries Ltd.	0.93
Kalpataru Projects International Ltd.	1.43	Kirloskar Ferrous Industries Ltd.	0.91
<b>Construction Materials</b>	<b>1.54</b>	Steel Authority of India Ltd.	0.55
Shree Cement Ltd.	1.54	<b>Oil Gas &amp; Consumable Fuels</b>	<b>9.15</b>
<b>Consumer Durables</b>	<b>6.20</b>	• Reliance Industries Ltd.	5.41
Voltas Ltd.	1.97	Oil & Natural Gas Corporation Ltd.	1.45
Crompton Greaves Consumer Electricals Ltd.	1.61	Coal India Ltd.	1.17
Asian Paints Ltd.	1.55	Indraprastha Gas Ltd.	1.12
VIP Industries Ltd.	1.07	<b>Power</b>	<b>1.79</b>
<b>Consumer Services</b>	<b>3.64</b>	NTPC Ltd.	1.79
Info Edge (India) Ltd.	1.30	<b>Realty</b>	<b>1.53</b>
V-Mart Retail Ltd.	1.21	DLF Ltd.	1.53
Restaurant Brands Asia Ltd.	1.13	<b>Services</b>	<b>3.00</b>
<b>Fast Moving Consumer Goods</b>	<b>7.10</b>	Firstsource Solutions Ltd.	1.18
• Britannia Industries Ltd.	2.09	Delhivery Ltd.	1.06
• Hindustan Unilever Ltd.	2.07	Mahindra Logistics Ltd.	0.76
Colgate Palmolive (India) Ltd.	1.04	<b>Telecommunication</b>	<b>1.50</b>
Marico Ltd.	1.01	Indus Towers Ltd.	1.50
Gillette India Ltd.	0.89	<b>Textiles</b>	<b>2.28</b>
<b>Financial Services</b>	<b>27.40</b>	K.P.R. Mill Ltd.	1.23
• ICICI Bank Ltd.	8.63	Arvind Ltd.	1.06
• HDFC Bank Ltd.	7.26	<b>Equity and Equity Related Total</b>	<b>98.82</b>
• IndusInd Bank Ltd.	2.44	<b>Cash &amp; Other Receivables</b>	<b>1.18</b>
• Bajaj Finance Ltd.	2.30	<b>Grand Total</b>	<b>100.00</b>
Axis Bank Ltd.	1.94		

## SECTOR ALLOCATION (%)



Data as on January 31, 2024

## IDCW History

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-21	Regular IDCW	0.50	10	15.9704
17-Sep-21	Direct IDCW	0.50	10	17.6692
17-Mar-22	Regular IDCW	1.00	10	14.8463
17-Mar-22	Direct IDCW	1.00	10	16.6096
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

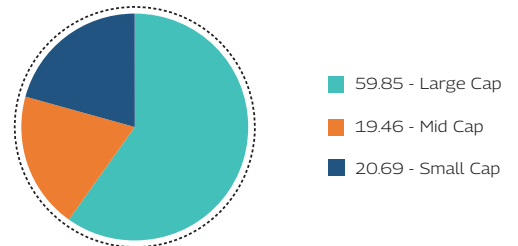
<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 27 for Product labelling and Benchmark Riskometer

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)